



THE PRESIDENT

REPUBLIC OF LIBERIA

EXECUTIVE ORDER No. 128

SUSPENSION OF SURCHARGE ON THE PETROLEUM PRICING STRUCTURE

WHEREAS, the President's ARREST agenda is intended to reduce the suffering of the Liberian people and improve the cost of living for everybody residing within the borders of Liberia;

WHEREAS, petroleum products play a pivotal role in the direct improvement of the lives of residents relative to daily movement of persons, goods and services;

WHEREAS, a reduction in the cost of petroleum products will directly reduce overhead cost of productions, operations of businesses thereby improving productivity, and increasing tax payments to government as well as improving business profitability;

WHEREAS, a reduction and downward adjustment in the cost of petroleum products is in the right direction as it will make a significant impact in changing the lives of the citizens, alleviate poverty, bring about innovation, job creation and providing a stable environment.

WHEREAS, in the exercise of the Executive Power vested in the President by the Constitution, the President may issue Executive Orders in the public interest, either to meet exigencies or to address particular situations which cannot await lengthy Legislative processes;

NOW THEREFORE, I, Joseph Nyuma Boakai, Sr., President of the Republic of Liberia, hereby issue this Executive Order, suspending the US\$0.20 surcharge on the petroleum pricing structure with immediate effect.

This Executive Order shall take immediate effect.

GIVEN UNDER MY HAND AND SEAL OF THE REPUBLIC OF LIBERIA, THIS 21st DAY OF MARCH, A. D. 2024.

A handwritten signature in blue ink, appearing to read 'Joseph Nyuma Boakai, Sr.', written over a horizontal line.

JOSEPH NYUMA BOAKAI, SR.
PRESIDENT
REPUBLIC OF LIBERIA